

## Key Points

The bulls struggled with 5896-99 initially but later in the session hurdled the level convincingly and made further gains.

The bulls can adjust their stops higher to 5865-63.



## Resistance

5931.5, 5948, 5962, 5980-82, 5999-6000, 6011-14, 6020, 6031, 6039major, 6057

## Support

5915-12, 5899-5896, 5586, 5878, 5865-63major, 5835, 5820-18major, 5803, 5780, 5773, 5746-43, 5714-10major, 5696, 5677-75, 5632-30, 5607-03, 5594, 5580-79, 5558-57

|              |                |
|--------------|----------------|
| Major Trend  | <b>5865-63</b> |
| Intermediate | <b>5899-96</b> |
| Short Term   | <b>5915-12</b> |

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## Key Points

The bulls are pressing home their advantage. 2874-73 is key shorter term to further gains. Long term longs can adjust their stops higher to 2858-55.

The short time frames would benefit from a pull-back or sideways trading to ease the small overbought position.



## Resistance

2905, 2923, 2937, 2943, 2961-64, 2973, 2985, 2995-96, 3010

## Support

2894-93, 2874-73, 2858-55major, 2844-41, 2826, 2816-12major, 2803-00, 2789, 2780-77major, 2760-59, 2750-46major, 2727, 2720-19, 2710-09, 2702, 2692, 2679-75major

|              |                |
|--------------|----------------|
| Major Trend  | <b>2858-55</b> |
| Intermediate | <b>2874-73</b> |
| Short Term   | <b>2894-93</b> |

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## Key Points

The bulls held the market above 5577-75 and have pressed home their advantage. Shorter term players can tighten stops to 5577-75 and longer term players to 5556-52.



## Resistance

5631, 5649-55, 5673, 5693major, 5709-11, 5724, 5740, 5754-56major

## Support

5612, 5600-5597, 5577-75, 5556-52major, 5530-29, 5513-12major, 5491, 5483-72vacuum, 5454, 5436, 5422-19major, 5393-92, 5380, 5362-60, 5343-42major, 5331-28, 5320-17, 5299-98

|              |                |
|--------------|----------------|
| Major Trend  | <b>5556-52</b> |
| Intermediate | <b>5577-75</b> |
| Short Term   | <b>5612</b>    |

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