

Key Points

The test beyond 5894 has not had the anticipated follow through. 5896-99 is now the hurdle ahead of further attempts at the recent highs.

On a longer term basis the bulls remain in control above 5820-18. They ideally hold the market above 5865-63 on any pull-back.



Resistance

5896-99, 5915, 5926-28, 5948, 5962, 5980-82, 5999-6000

Support

5865-63, 5835, 5820-18major, 5803, 5780, 5773, 5746-43, 5714-10major, 5696, 5677-75, 5632-30, 5607-03, 5594, 5580-79, 5558-57

Major Trend	5820-18
Intermediate	5865-63
Short Term	5896-99

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Key Points

The bulls defended 2858-55. Shorter term players can continue to use this area for stops or 2844-41 below subject to risk appetite. Long term bulls can continue to use 2816-12. They must look to hurdle the remainder of the vacuum above at 2899-2807 at the earliest opportunity.



Resistance

2899-2907vacuum, 2923, 2937, 2943

Support

2874-73, 2858-5, 2844-41, 2826, 2816-12major, 2803-00, 2789, 2780-77major, 2760-59, 2750-46major, 2727, 2720-19, 2710-09, 2702, 2692, 2679-75major

Major Trend	2816-12
Intermediate	2844-41
Short Term	2899-2907

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Key Points

The bulls have defended the lower ground. Ideally they hold the market above 5577-75. Price action above 5600 improves the short term outlook. Structural players can continue to reference 5513-12 on stops. 5556-52 or 5530-29 are for those with a shorter term outlook.



Resistance

5600, 5628, 5649-55, 5673, 5693major

Support

5577-75, 5556-52, 5530-29, 5513-12major, 5491, 5483-72vacuum, 5454, 5436, 5422-19major, 5393-92, 5380, 5362-60, 5343-42major, 5331-28, 5320-17, 5299-98

Major Trend	5513-12
Intermediate	5530-29
Short Term	5600

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